

**CORPORATION ACCOUNT  
(Cash Accounts Only - Limited Authority)**

Account Number \_\_\_\_\_

I HEREBY CERTIFY that at a meeting, duly called, of the Board of Directors of

\_\_\_\_\_,  
a corporation formed under the laws of \_\_\_\_\_, held the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, at which  
said meeting a quorum was present and acting throughout, the following preamble and resolution was adopted and ever since has been  
and now is in full force and effect:

"WHEREAS this Corporation is duly authorized and permitted by its Charter and By-Laws to deal in stocks, bonds, and other securities;

NOW THEREFORE BE IT RESOLVED that this Corporation open an account or accounts in its name with [IB], to be carried by Penson Financial Services, Inc. ("Clearing Firm"), and that

\_\_\_\_\_, President,  
\_\_\_\_\_, Vice President,  
\_\_\_\_\_, Treasurer,

or \_\_\_\_\_  
or any one of them or their successors in office, may, on behalf of this Corporation, (1) give orders in the said account or accounts for the purchase, sale or other disposition of stocks, bonds, and other securities, (2) deliver to and receive from [IB] or Clearing Firm on behalf of this Corporation monies, stocks, bonds, and other securities, (3) sign acknowledgements of the correctness of all statements of accounts and (4) make, execute and deliver under the corporate seal any and all written endorsements and documents necessary or proper to effectuate the authority hereby conferred; the within authorization to each of said officers to remain in full force and effect until written notice of the revocation thereof shall have been received by [IB] or Clearing Firm.

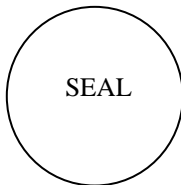
I FURTHER CERTIFY that the following are the signatures of the officers authorized by the foregoing resolution to act for this Corporation.

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Corporation this \_\_\_\_\_

day of \_\_\_\_\_



\_\_\_\_\_  
(Secretary)

(THIS CERTIFICATE MUST BE EXECUTED BY AN OFFICER OTHER THAN ONE AUTHORIZED TO ACT).